

Fiscal Workgroup
 August 21, 2018 (Tuesday)
 10:00am - 12:00pm
 Zoom Room: MC, TAV-140 / WVC, FOX-211
Summary

Membership	Representative	
Academic Senate Presidents or designee - WVC	Gretchen Ehlers	X
Academic Senate Presidents or designee - MC	Theresa Williams	

1. 18/19 Final Budget

Mr. Maduli went over the slides for the Final Budget. He reviewed the new Student Center Funding Formula. There will be a three year phase in of the formula starting with FY 18/19 (split is 70-20-10), FY 19/20 (split is 65-20-15, and FY 20/21 (split is 60-20-20). The formula will include FTES, Supplemental Grant, and Student Success

Grant. There will be a hold harmless protection through FY 20/21. The District is

He required to adopt goals that are aligned with the Vision for Success by January 1

However, the actual FTES for the past four years has been below 13,700. Finally, Mr. Maduli reviewed the outstanding debt.

2. Student Center Funding Formula (New State Funding Formula)

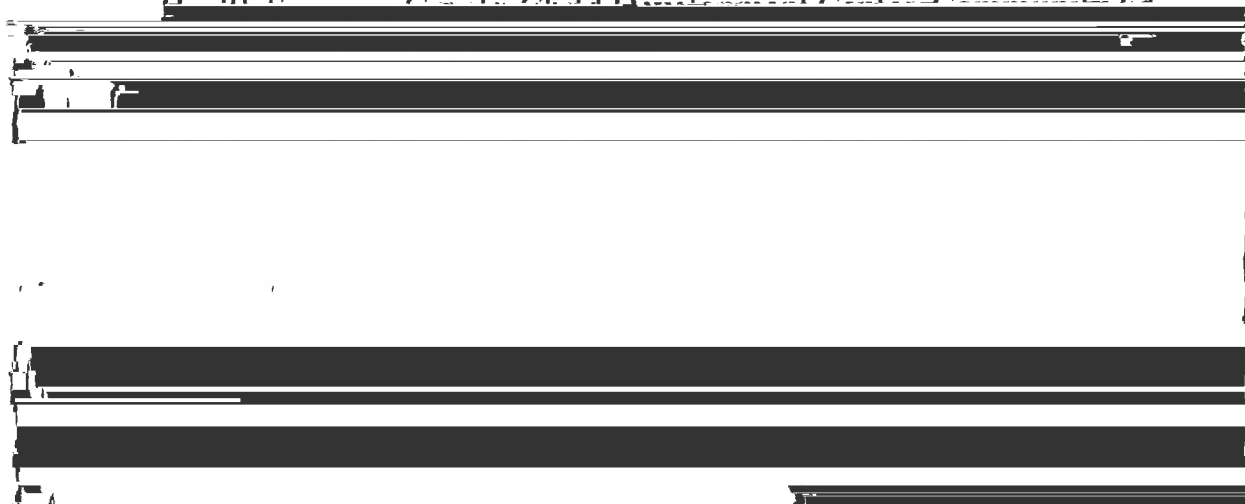
Ms. Chim identified the documents attached on the e-mail to all committee members. The data dictionary tab on the excel spreadsheet is very helpful when trying to identify the data for the funding formula. The West Valley-Mission CCD funding formula summary is the most helpful when calculating the funding amount.

3. CCFS 311 4th Quarter Financial Report (Unrestricted General Fund)

expenditures, and fund balance on the report. Overall, the District has a very healthy cash flow and has no fiscal problems to address for the current year or next fiscal year.

5. COLA support for Non-Unrestricted General Fund

Health Services Center Child Development Center Community Ed

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